

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6673

BILL NUMBER: SB 68

NOTE PREPARED: Feb 20, 2009

BILL AMENDED: Feb 19, 2009

SUBJECT: Uniform Electronic Transaction Act in Insurance Law.

FIRST AUTHOR: Sen. Paul

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill provides that the Uniform Electronic Transaction Act applies to certain insurance law. The bill removes certain requirements concerning notice of and action taken at a shareholder, member, or policyholder meeting.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Insurance (DOI).

Local Agencies Affected:

Information Sources: DOI.

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